

Student

	A	B
1	<b>Home Loan Table</b>	
2		
3		<b>5 Year Loan</b>
4		
5	Interest Rate =	0.03
6	Number of Payments =	60
7	Principal =	989467
8		
9	Monthly Payment =	=PMT(3%/12,60,-989467)
10		
11	Total Paid =	=B9*B6
12	Total Interest =	=B11-B7

Student

	C	D	E
1			
2			
3	<b>10 Year Loan</b>	<b>15 Year Loan</b>	<b>20 Year Loan</b>
4			
5	0.08	0.13	0.18
6	120	180	240
7	989467	989467	989467
8			
9	=PMT(8%/12,120,-989467)	=PMT(13%/12,180,-989467)	=PMT(18%/12,240,-989467)
10			
11	=C6*C9	=D9*D6	=E6*E9
12	=C11-C7	=D11-D7	=E11-E7

Student

	F	G
1		
2		
3	<b>25 Year Loan</b>	<b>30 Year Loan</b>
4		
5	0.23	0.28
6	300	360
7	989467	989467
8		
9	=PMT(23%/12,300,-989467)	=PMT(28%/12,360,-989467)
10		
11	=F6*F9	=G6*G9
12	=F11-F7	=E11-E7

Student

	H	I
1		
2	<b>Highest Amount</b>	<b>Lowest Amount</b>
3		
4		
5		
6		
7		
8		
9	=MAX(B9:G9)	=MIN(B9:H9)
10		
11	=MAX(B11:G11)	=MIN(B11:H11)
12	=MAX(B12:G12)	=MIN(B12:H12)

	J
1	
2	<b>Average Amount</b>
3	
4	
5	
6	
7	
8	
9	=ROUND(AVERAGE(B9:G9),0)
10	
11	=ROUND(AVERAGE(B11:I11),0)
12	=ROUND(AVERAGE(B12:G12),0)